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ProQuest Historical Newspapers Hartford Courant (1764 - 1922)

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Condos, Candy Man Recently Arrested, Offers Them 10 Per Cent

Thomas Condos, who has a confectionery store on Asylum street and who was arrested twice lately for keeping his store open on Sundays, met many of his creditors yesterday in the office of Josiah W. Levy, Mr. Levy being his lawyer. Mr. Levy made a statement of the financial condition of Condos to the creditors and lawyers present. Condos owes about \$4,000, of which nearly one-half is secured by chattel mortgage, and Mr. Levy estimated that the assets footed about \$2,500. On behalf of Condos Mr. Levy made the creditors an offer of 10 cents on the dollar in settlement.

Some of the creditors thought the offer should be 33 cents on the dollar, at least, in view of the statement made, and all the creditors expressed themselves as being opposed to accepting the offer of 10 cents on the dollar. Mr. Levy then said that he would advise Condos to file a petition in bankruptcy and that after the petition is filed, Condos might make creditors an offer of settlement. What the amount would be he could not say, but if Condos got into bankruptcy some of his friends might come to his assistance and help him out by advancing him money to make a settlement with.