

'RARE' ART DROPS TO \$40 FROM \$300,000

NEW YORK, Feb. 27.—Forty dollars is the value placed on the two "rare old masters" seized by the customs officials after experts examined the paintings.

The paintings were brought into this country by Demitri A Nimidoff, who said that they were the property of a member of the Romanoff family, now in Italy.

One of them was alleged to be a Rembrandt and the other a Michael Angelo. Nimidoff said that the Michael Angelo was conservatively valued at \$300,000. But—

In order to learn their exact value so as to know how much to fine Nimidoff for not declaring them, Assistant Solicitor Edward Barnes summoned several art experts. After due deliberation one of them cleared his throat and said:

"They're worth about \$40—for the both of 'em."

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